

# SUMMER IN THE CITY



3<sup>RD</sup> ANNUAL CSR INVESTING SUMMIT

# Uncovering Portfolio Risk with ESG Metrics

# CSR Investing Summit 2015

*Uncovering portfolio risk with ESG metrics*

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11th best house, 2nd best  
SRI analyst worldwide  
(Extel IRRI 2013)



Impact Investing  
IDB beyondBanking Award 2011

Signatory of:



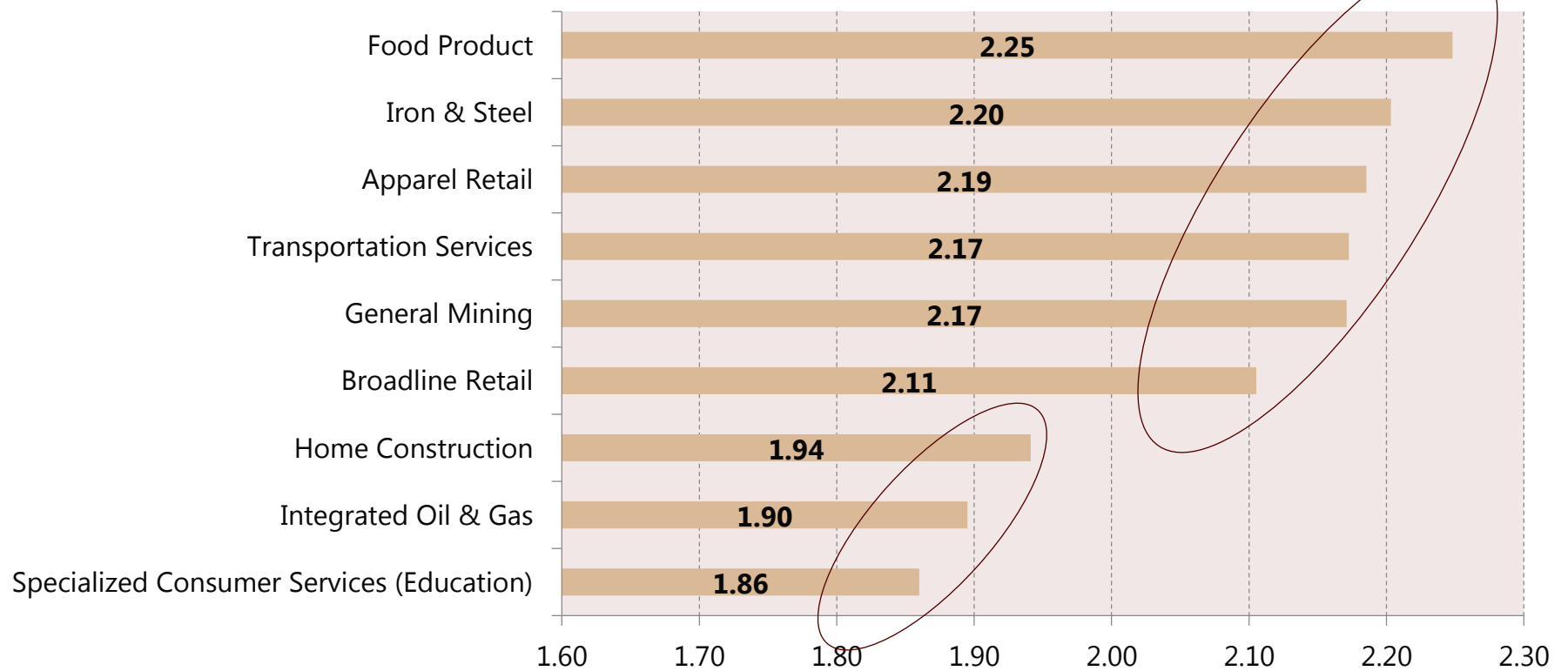
Chair of ESG Integration WG  
PRI Brazil Network

## Specialists in Sustainable Finance and Responsible Investing

- ESG Advisory for Responsible Investors
- Latam-focused ESG research: sector and thematic
- ESG Risk Mgmt for banks and insurers

# O&G lower materiality: industry context in Brazil or problem with KPIs list?

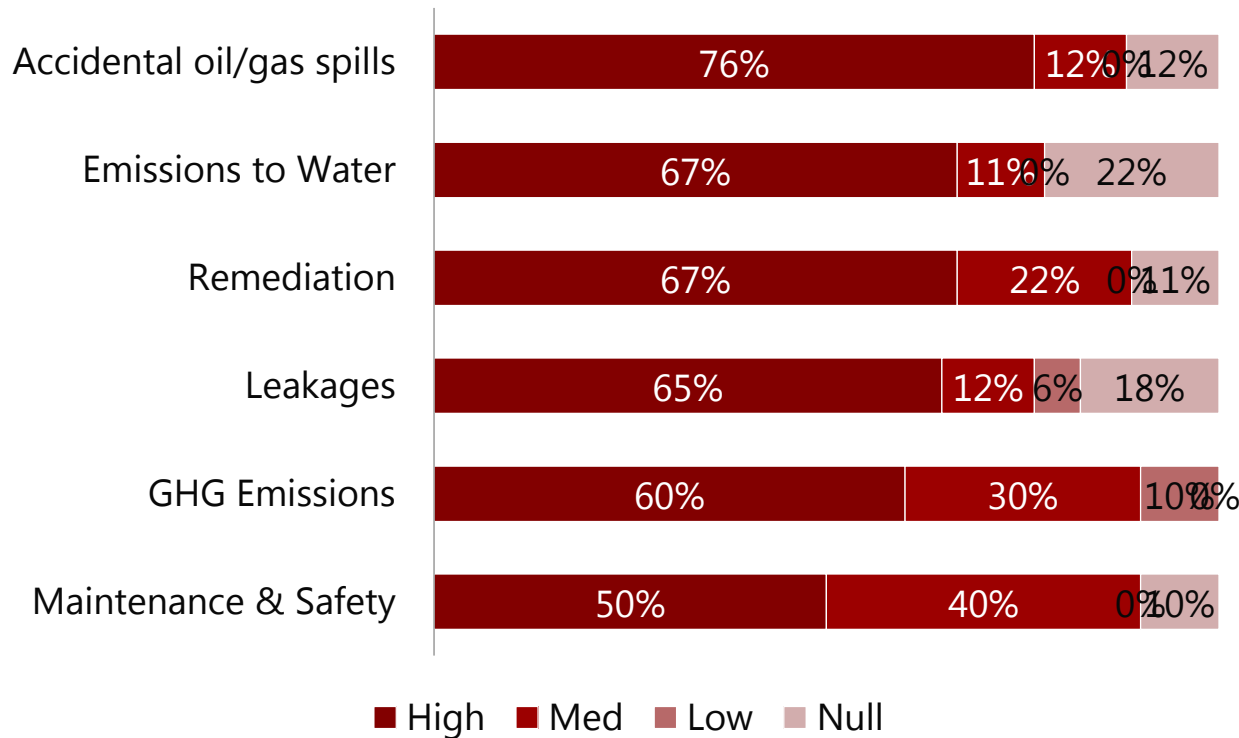
## Average Relevance Score per Sector



**Source:** survey of Brazilian PRI signatories on materiality of EFFAS KPIs for ESG, 2013

Ethics and corruption did not make the cut of the most material ESG issues...probably because of inadequate KPIs

### Most material ESG themes for Integrated Oil & Gas



### Corruption-related KPIs

Percentage of revenues in regions with Transparency International corruption index below 6.0

Contribution to political parties as a percentage of revenues

Source: survey of Brazilian PRI signatories on materiality of EFFAS KPIs for ESG, 2013

- Global KPI / metrics are good starting points
- However, many issues in EMs require local approaches
- In concentrated markets such as Brazil, int' investors risk being too late

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