

SUMMER IN THE CITY

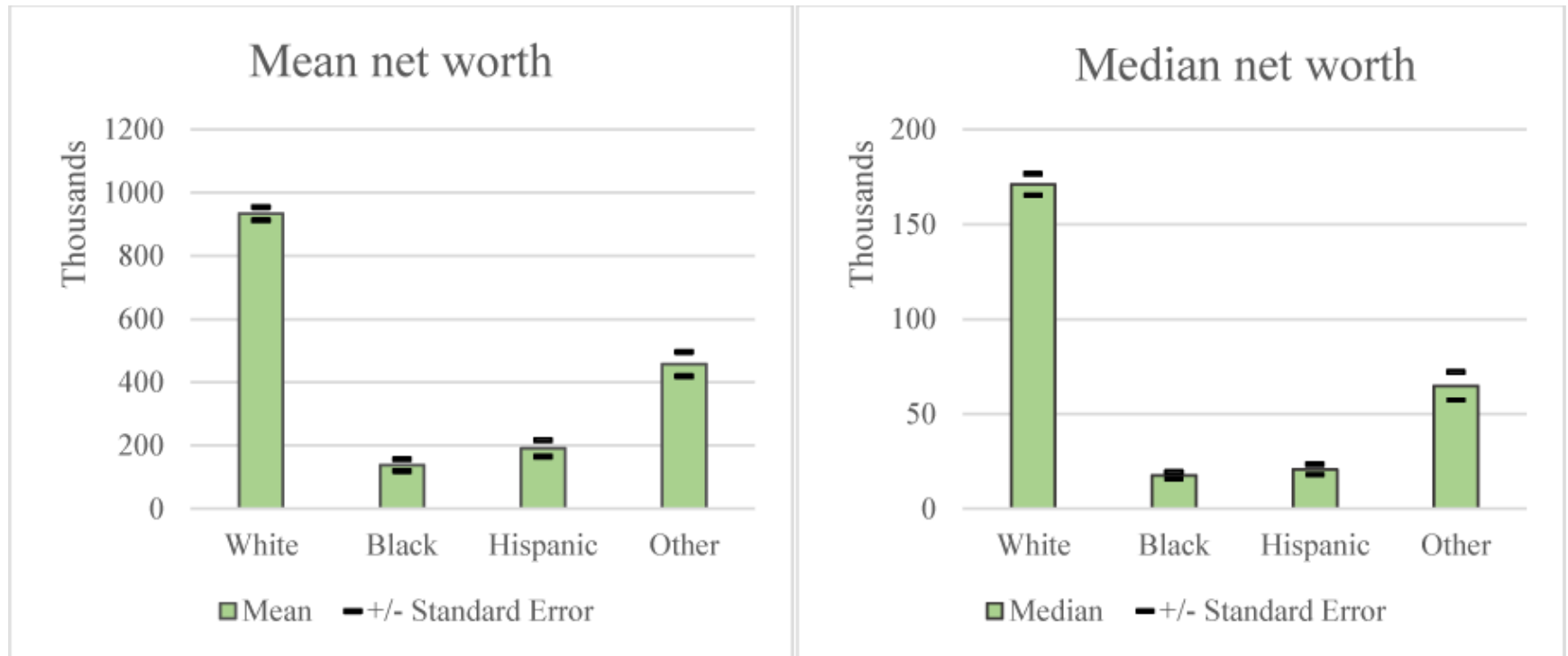


ANNUAL CSR INVESTING SUMMIT

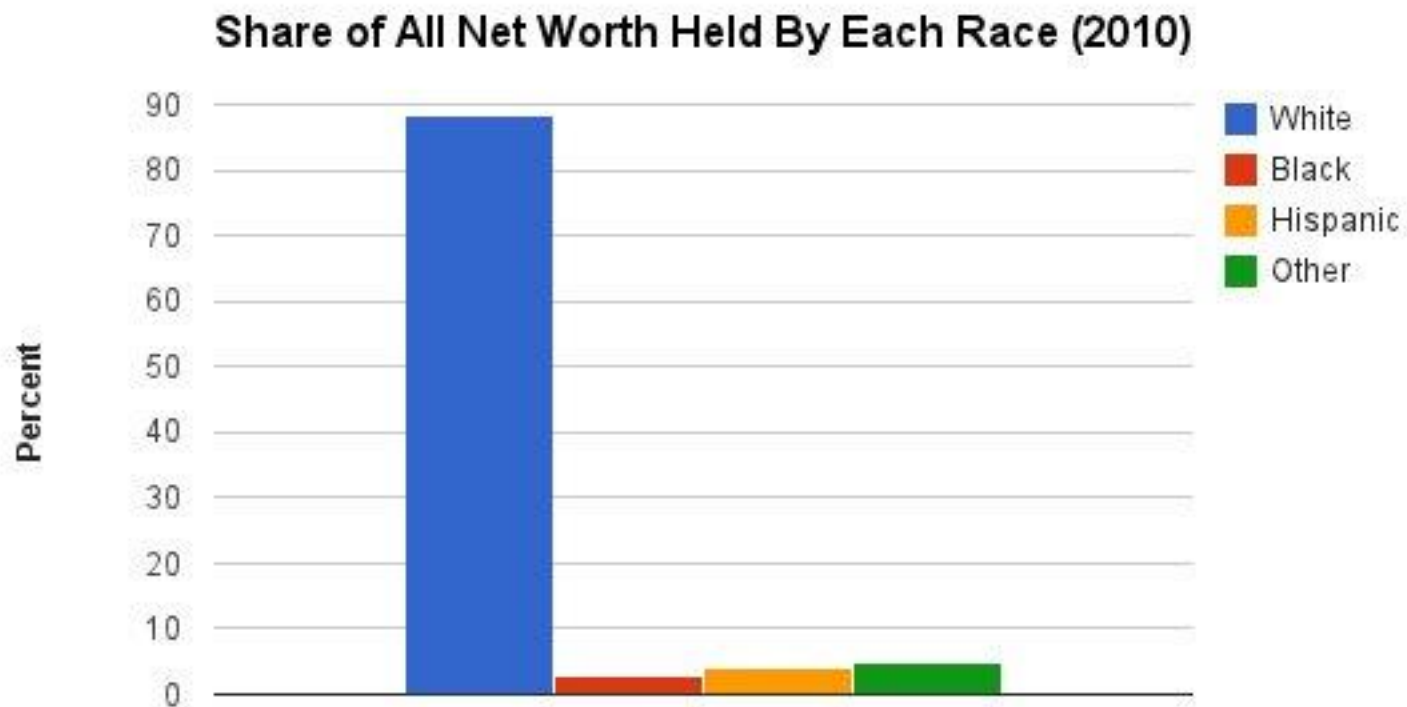
Stephen Washington, Assistant
Professor Central State University
July 18, 2018

Planting a stake in the valuation of Diversity, Inclusivity, and Equal Opportunity

Average Net Worth by Race

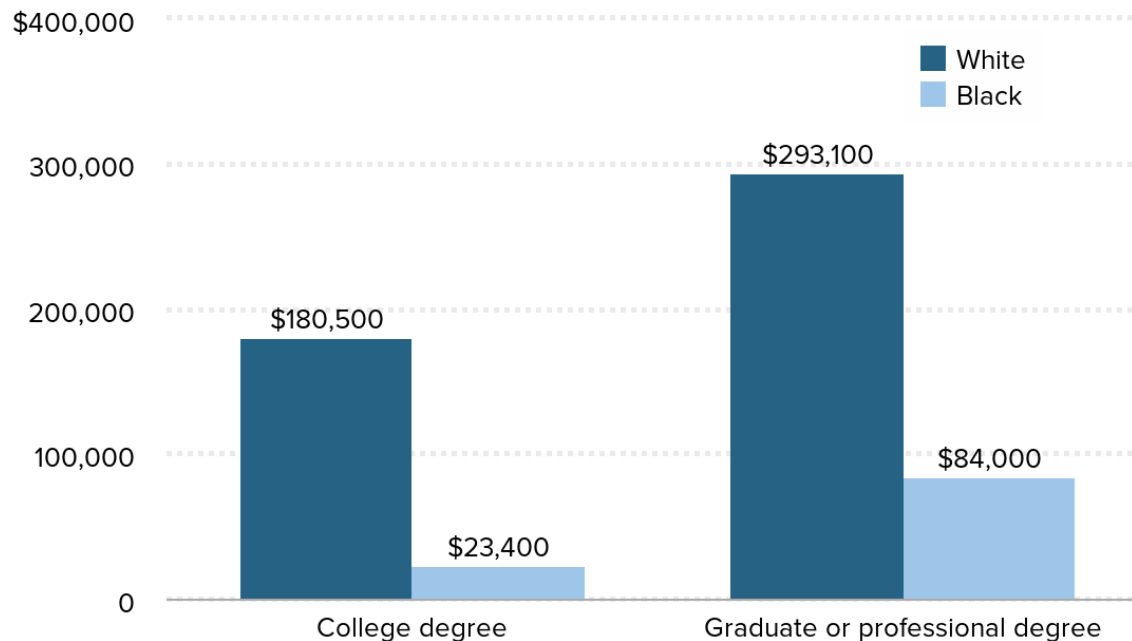


Share of Net Worth by Race



Average Wealth by Education and Race

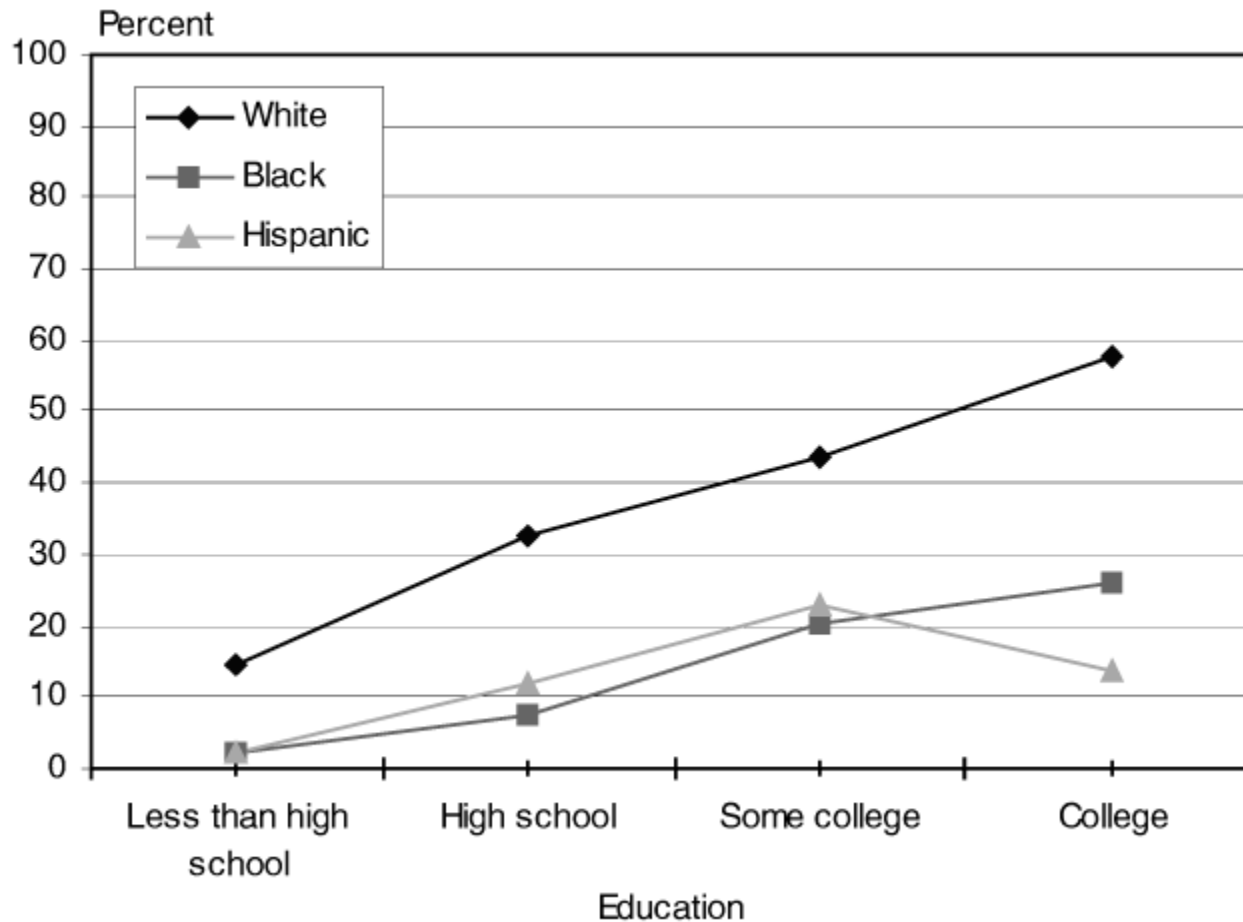
Median wealth, by degree and race



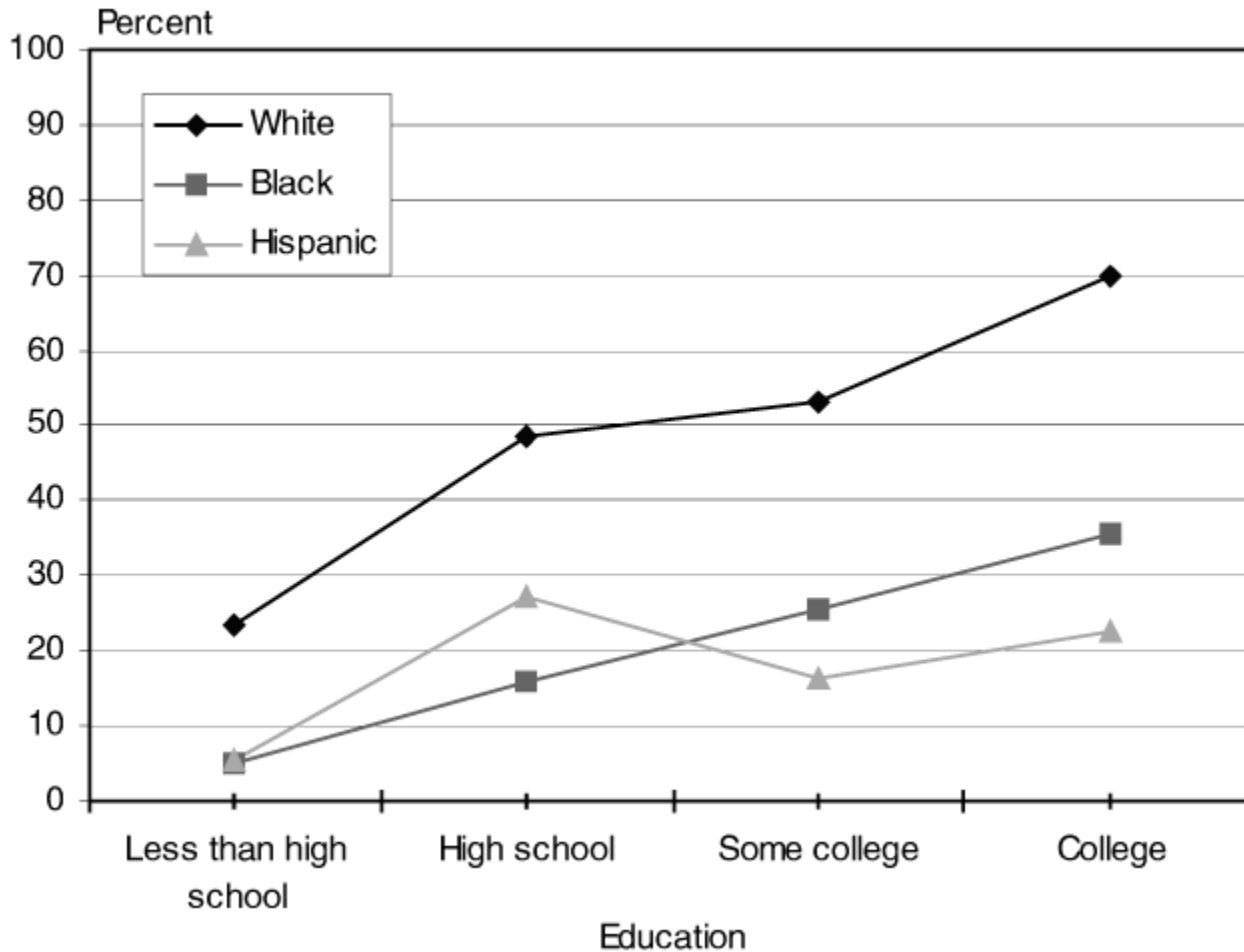
Source: Survey of Consumer Finance Combined Extract Data, 2013.

Economic Policy Institute

Stock Ownership by Education and Race



Retirement Plans by Education and Race



AFRICAN AMERICAN CONSUMER GROWTH TOTAL RETURN INDEX

The Index is designed to provide equity investors with exposure to US companies with significant African American consumer impact, while closely tracking the US equity market.

The index selects exchange listed stocks of US companies from the S&P 500 Index whose product or services represent S&P industry groups exhibiting disproportionate African American consumer share (DCS). DCS exists in companies in which African American product or service consumption share exceeds African American aggregate income/expenditure share of 9%

The primary source data used by the index sponsor for determining the DCSD companies is derived from the U.S. Department of Labor, Bureau of Labor Statistics Consumer Expenditure Surveys 2017.

AFRICAN AMERICAN CONSUMER GROWTH TOTAL RETURN INDEX

- The core constituent list derived from the ESG/SRI screen is then sector allocated to reflect the target group's (African Americans) spend allocation among the “over-indexed” sectors as provided by the survey.
- 46% of African American household spend is concentrated in the “over-indexed” sector industry groups.
- Consumer Staples 19%
- Consumer Discretionary 25%
- Financials 27%
- Transportation 6%
- Utilities 12%
- Energy 11%